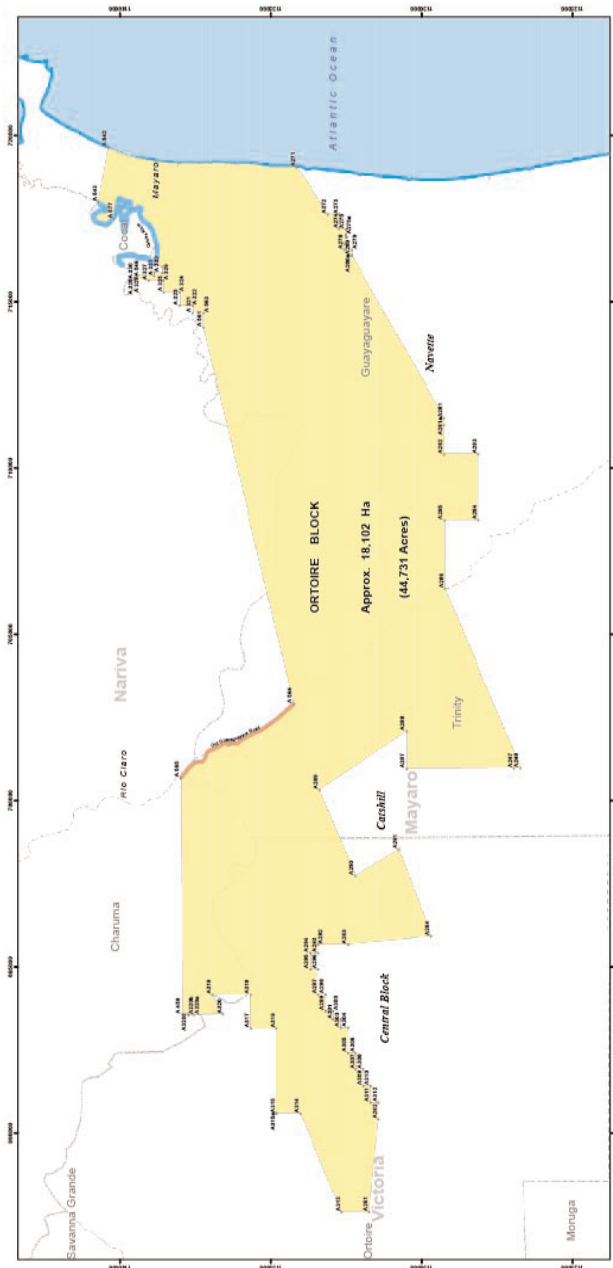


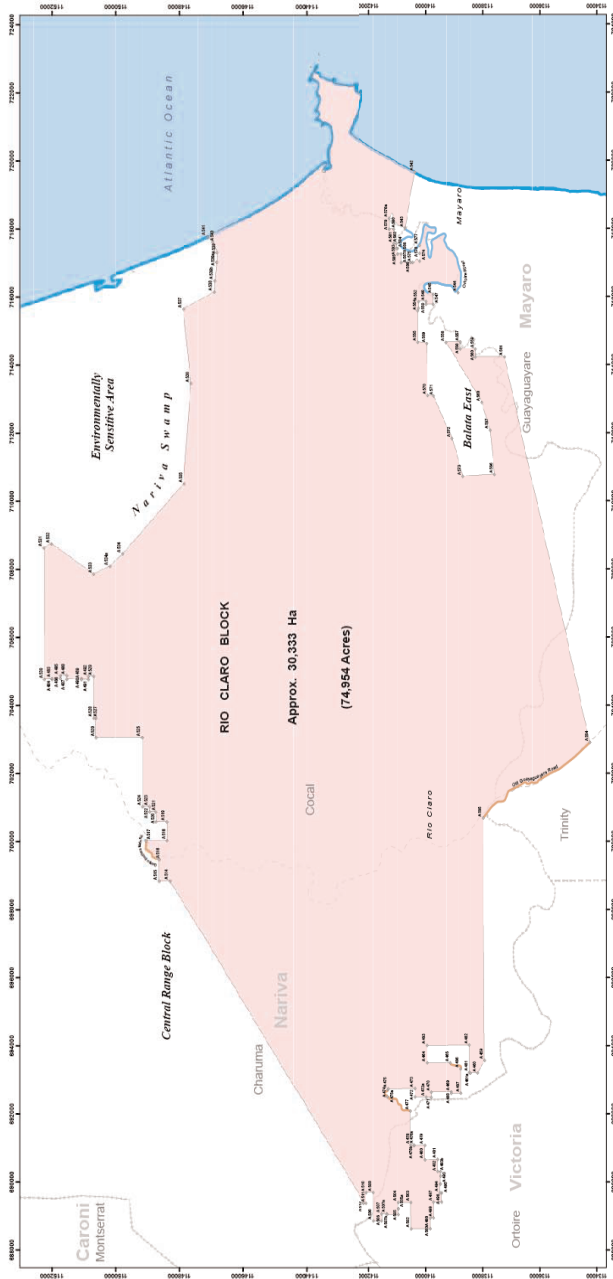
SCHEDULE II

[Clause 2(2)]

Map illustrating Ortoire



Map illustrating Rio Claro Block



SCHEDULE III

[Clause 7(a)]

DECLARATION TO BE MADE BY A DULY AUTHORIZED
REPRESENTATIVE OF THE COMPANY

Company Name

Address

I, _____, of _____ in
the (city/town)

do solemnly declare that (X company) has accepted the provisions of the Exploration and Production Licence, 2013 for Onshore Areas and all its Annexes having analysed all its terms and conditions for submission of a response to the call for tender contained in the Petroleum Regulations (Onshore Competitive Bidding) Order, 2013. (X company), is therefore prepared to execute said Licence without additions or erasures, exceptions being the bid items submitted and accepted in response to the tender.

And I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as I made under oath.

Commissioner for Oaths/Notary Public

Declared before me at the

of

in the, this

day of A.D., 2

.....

A Commissioner for Oaths/Notary Public for the
(print or stamp name here)

My Appointment Expires:

(must be legibly printed or stamped)

SCHEDULE IV

[Clause 7(b)]

ORTOIRE BLOCK BID FORM

1. Acquisition of Gravity and Magnetic Data

Bidder to indicate whether it undertakes to acquire high resolution gravity and magnetic data over the entire Block as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

Yes No

2. Acquisition and Processing of Seismic Data

Bidders to state the area in line or square kilometres (km²) of 2D Seismic or full fold coverage of 3D Seismic respectively, it will be obligated to acquire and process as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

Bid Proposal (line km²)

In Figures:

In Words:

Type of Data

2D 3D

3. Geological Studies

Bidder to indicate the studies it will be obligated to undertake and complete as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA by ticking the relevant boxes:

- (a) Sedimentology
- (b) Structural Analysis
- (c) Maturation and Migration Studies
- (d) Petrophysical analysis of surrounding wells
- (e) Geochemistry

4. Drilling Obligation

Bidder to state the number and total vertical depth of wells feet it will be obligated to drill for as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

No. of Wells

In Figures:

In Words:

BID FORMS

RIO CLARO BLOCK BID FORM

1. Reprocessing of Existing 3D Seismic Data

Bidder to state the area in square kilometres (km²) of existing 3D Seismic data to be reprocessed using modern processing techniques (e.g., FWI, CRS, etc.) it will be obligated to perform as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

Bid Proposal (km²)

In Figures:

In Words:

2. Acquisition and Processing of Seismic Data

Bidders to state the amount in line kilometres (km) of 2D Seismic it will be obligated to acquire and process as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

Bid Proposal (line km)

In Figures:

In Words:

3. Acquisition of Gravity and Magnetic Data

Bidder to indicate whether it undertakes to acquire high resolution gravity and magnetic data over the entire Block as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

YES NO

4. Geological Studies

Bidder to indicate the studies it will be obligated to undertake and complete as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA by ticking the relevant boxes:

(a) Sedimentology

(b) Structural Analysis

ST. MARY'S BLOCK BID FORM

1. Acquisition of Gravity and Magnetic Data

Bidder to indicate whether it undertakes to acquire high resolution gravity and magnetic data over the entire Block as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

YES NO

2. Acquisition and Processing of Seismic Data

Bidders to state the area in line or square kilometres (km²) of 2D Seismic or full fold coverage of 3D Seismic respectively, it will be obligated to acquire and process as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA.

Bid Proposal (line km or km²)

In Figures:

In Words:

Type of Data

2D 3D

3. Geological Studies

Bidder to indicate the studies it will be obligated to undertake and complete as part of the Minimum Work Programme under the Licence and the Carried Obligations under the JOA by ticking the relevant boxes.

- (a) Sedimentology
- (b) Structural Analysis
- (c) Maturation and Migration Studies
- (d) Petrophysical analysis of surrounding wells
- (e) Geochemistry

SCHEDULE V

[Clause 7(c)]

REVENUE/DATA USED IN COMMERCIAL EVALUATION

All amounts should be in constant 2013 US\$

Year	Exploration Cost (\$M)	Assuming Discovery			Assuming Development				
		Evaluation Cost	Development Cost	Production Cost	(a)	(b)	(a)	(b)	Gross Income (\$M)
					Crude Oil Production mmbbls	Crude Oil Price (\$/bbl)	Natural Gas Production BCF	Natural Gas Price	
2013									
2014									
2015									
2016									
2017									
2018									
2019									
2020									
2021									
2022									
2023									
2024									
2025									
2026									
2027									
(Please Insert rows and further sheets if required)									
TOTAL									

(a) Estimated value of development costs, production costs and production assuming development.

(b) Estimated value for evaluation purposes.

SCHEDULE VI

[Clause 9(b)]

ONSHORE COMPETITIVE BIDDING ORDER, 2013
POINT SYSTEM FOR USE IN THE EVALUATION OF BIDS RECEIVED

EVALUATION CRITERIA

1. Geological and Geophysical (G&G)

The following table will be used to award Points for each Block as indicated with the maximum Points as shown in the table:

G&G Biddable Items	Rio Claro Block		Ortoire and St. Mary's Blocks	
	Points per unit	Maximum points	Points per unit	Maximum points
Reprocess 3D seismic data using modern processing techniques (for example, FWI, CRS, etc.)	0.1 per km ²	25	0 per km ²	0
Acquire high resolution gravity and magnetic data over entire block	10	10	10	10
Acquire and process 2D seismic OR Acquire and process full fold 3D seismic	0.10 per line km 0 per km ²	15 0	0.125 per line km 0.4 per km ²	20 40
Other Geological studies related to the Block including studies on sedimentology, structural analysis, maturation and migration, petrophysical analysis of surrounding wells and geochemistry.	2 per study	10	2 per study	10

2. Drilling Obligation

This applies to all blocks. Points will be awarded for the cumulative depth of the wells bid according to the following table (Maximum 100 Points):

Cumulative footage			
	Depth (ft)*	Depth (m)*	Points
1	1000	305	3.125
2	2000	610	6.250
3	3000	915	9.375
4	4000	1220	12.500
5	5000	1524	15.625
6	6000	1829	18.750
7	7000	2134	21.875
8	8000	2439	25.000
9	9000	2744	28.125
10	10000	3049	31.250
11	11000	3354	34.375
12	12000	3659	37.500
13	13000	3963	40.625
14	14000	4268	43.750
15	15000	4573	46.875
16	16000	4878	50.000
17	17000	5183	53.125
18	18000	5488	56.250
19	19000	5793	59.375
20	20000	6098	62.500
21	21000	6402	65.625
22	22000	6707	68.750
23	23000	7012	71.875
24	24000	7317	75.000
25	25000	7622	78.125
26	26000	7927	81.250
27	27000	8232	84.375
28	28000	8537	87.500
29	29000	8841	90.625
30	30000	9146	93.750
31	31000	9451	96.875
32	32000	9756	100.000

*Total Vertical Depth

Made this 6th day of May, 2013.

KEVIN C. RAMNARINE
Minister of Energy and Energy Affairs